

## CERTIFICATE OF INCUMBENCY

### ALTARIA RESEARCH LIMITED ("the Company")

We, **Chr. P. Mitsides & Co LLC**, a Law Corporation duly operating under the provision of the Advocates' Law, in our capacity as a licensed Service Provider regulated by the Cyprus Bar Association state that we have as at the date hereof examined the corporate records of the Company kept by the Registrar of Companies as required by Cyprus law, and

**HEREBY CERTIFY** that the following particulars of the Company are true and accurate as at the date hereof:

1. **Incorporation:** The Company was incorporated in Cyprus pursuant to the provisions of the Companies Law Cap. 113 on the 14 June 2006 as a private company limited by shares under No. HE 178049.
2. **Registered office:** The Company's registered office is situated at Irakli 2, 2413 Engomi, Nicosia, Cyprus.
3. **Share Capital:** The authorised share capital of the Company is € 205,200.00 (Two Hundred and Five Thousand Two Hundred Euro) divided into 120,000 ordinary shares of € 1,71 each, out of which 120,000 shares have been issued and are fully paid up.
4. **Shareholders:** The shareholders of the Company are the following:
  - (i) Amerito Limited of Verenikis 2, Engomi, Nicosia, Cyprus 24000 shares
  - (ii) Vojin Lazarevic of Senjacka 14, Savski, Venac, Serbia 72000 shares
  - (iii) Drago Skulic of Tresnjnog Cveta 5, Beograd, Serbia 24000 shares
5. **Directors:** The sole Director of the Company is Vojin Lazarevic of Senjacka 14, Savski, Venac, Belgrade, Serbia who exercises all the powers of the Company that are not reserved for the members under the Companies Law, Cap.113 or in the Memorandum & Articles of Association of the Company.
6. **Secretary:** The Secretary of the Company is Skysec Secretarial Limited of Aphroditis 25, Floor 2, Flat 204, 1060 Nicosia, Cyprus.
7. **Incumbencies:**
  - (a) Pledge on 1.379.600 shares of Rudnap Group AD Beograd in favour of Poljoprivredna Banka Agrobanka Ad Beograd, Sremska Street, 3-5 Belgrade, Serbia. Secured Amount: € 6.000.000 (six million Euro). Registration Date 1/8/2011.
  - (b) Pledge on Proprietary Rights in favour of Amsterdam Trade Bank N.V., Herengracht 469-475 BS, Amsterdam 1017, The Netherlands. Secured Amount: € 14.850.000 (fourteen million eight hundred and fifty thousand Euro). Registration date 5/5/2014.

#### AND WE FURTHER CERTIFY THAT:

8. No order has been made or petition presented or resolution passed for the winding up of the Company nor, to the best of our knowledge and belief, has any administrator or receiver been appointed or any distress execution or any other process been levied in respect of the Company or any part thereof.



CERTIFYING OFFICER

The Company is in good standing and has complied with all its legal and corporate filing requirements in the Republic of Cyprus and no charges, liens or encumbrances have been registered or are capable of registration against the Company and its shares have not been pledged or otherwise encumbered nor are they subject to any charge or interest of a third.

- 10. All board of directors' and shareholders' resolutions which have been or which are required to be registered and/or filed with the Registrar of Companies have been registered and/or filed with the Registrar of Companies.
- 11. The above information is given on the basis of the information obtained electronically from the records of the Registrar of Companies. A copy of the extract is hereto attached

**AND WE FURTHER CERTIFY** that the above particulars reflect the current status of affairs of the Company and may be relied upon as being true and correct as at the date hereof.

Dated this 1 November 2016

Vaso Michael, Manager Corporate Dept.

For Chr. P. Mitsides & Co LLC



Signed (or sealed) this day in my presence by  
Vaso Michael

As the Certifying Officer, I certify only the signature/s which appears on document and assume no responsibility for the content of this document. In testimony whereof I have hereto set my hand and official seal.

Date: 01/11/2016

THEODOROS TONGIDES  
Certifying Officer Nicosia - Cyprus



This is to certify that the signature appearing above/overleaf is the signature of Mr. Theodoros Tongides a Certifying Officer of Nicosia appointed by the Council of Ministers of the Republic of Cyprus under the Certifying Officers Law **Cap 39** to certify signatures and seals, and that the seal opposite the said signature is that of the Certifying Officer of Nicosia. The District Officer certifies only the signature and the seal of the Certifying Officer and assumes no responsibility for the content of this document.

Nicosia - CYPRUS

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01 NOV 2016

District Officer  
Nicosia

S. TZIONI

ORGANISATION DETAILS

ORGANISATION NAME: ALTARIA RESEARCH LIMITED  
 REGISTRATION NUMBER: 178049  
 TYPE: Limited Company  
 SUBTYPE: Private  
 NAME STATUS: Current Name  
 REGISTRATION DATE: 14/06/2006  
 ORGANISATION STATUS: Active  
 STATUS DATE:  
 OBJECTS: Επενδυτικές εργασίες και άλλα

ADDRESS

REGISTERED OFFICE ADDRESS: Ηρακλή, 2, Έγκωμη 2413, Λευκωσία, Κύπρος

DIRECTORS & SECRETARIES

DIRECTORS

NAME : VOJIN LAZAREVIC  
 ADDRESS: Senjacka, 14 Savski Venac Belgrade, Σερβία  
 COUNTRY OF CITIZENSHIP / REG. NUMBER : Σερβία

SECRETARIES

NAME : SKYSEC SECRETARIAL LIMITED  
 ADDRESS: Αφροδίτης, 25 , Floor 2, Flat 204 1060, Λευκωσία, Κύπρος  
 COUNTRY OF CITIZENSHIP / REG. NUMBER : HE 67858

SHARE CAPITAL

AUTHORISED SHARE CAPITAL

EUR 205.200,00 divided as :			
CLASS NAME	NO OF SHARES	CURRENCY	UNIT VALUE
ΣΥΝΗΘΕΙΣ	120.000	EUR	1,71

ISSUED CAPITAL

EUR 205.200,00 divided as :			
CLASS NAME	NO OF SHARES	CURRENCY	UNIT VALUE
ΣΥΝΗΘΕΙΣ	120.000	EUR	1,71



STATEMENT OF REGISTERED CONTRIBUTORS OFFICER RECEIVED

Page 2 of 7

**SHAREHOLDERS**

**NAME :** AMERITO LIMITED  
**ADDRESS :** Βερενίκης, 2 Έγκωμη  
**COUNTRY OF CITIZENSHIP / REG. NUMBER :** HE 147969

SHARES OWNED			
CLASS NAME	NO OF SHARES	CURRENCY	UNIT VALUE
ΣΥΝΗΘΕΙΣ	24.000	EUR	1,71

**NAME :** VOJIN LAZAREVIC  
**ADDRESS :** Senjacka, 14 Savski Venac Σερβία  
**COUNTRY OF CITIZENSHIP / REG. NUMBER :** Σερβία

SHARES OWNED			
CLASS NAME	NO OF SHARES	CURRENCY	UNIT VALUE
ΣΥΝΗΘΕΙΣ	72.000	EUR	1,71

**NAME :** DRAGO SKULIC  
**ADDRESS :** Tresnjinog Cveta, 5 Beograd Σερβία  
**COUNTRY OF CITIZENSHIP / REG. NUMBER :** Σερβία

SHARES OWNED			
CLASS NAME	NO OF SHARES	CURRENCY	UNIT VALUE
ΣΥΝΗΘΕΙΣ	24.000	EUR	1,71



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 STATUS DATE:  
 OBJECTS: Επενδυτικές εργασίες και άλλα



**CHARGES & MORTGAGES:**

**ACTIVE CHARGES**

DATE OF CONTRACT: 22/04/2014  
 REGISTRATION DATE: 05/05/2014  
 DATE OF AQUISION OF PROPERTY:  
 DETAILS OF CHARGED PROPERTY: Ενεχυρίαση Ιδιοκτησιακού Δικαώματος.  
 SECURED AMOUNT: EUR 14.850.000,00

**BENEFICIARIES**

NAME: AMSTERDAM TRADE BANK N.V.  
 ADDRESS: HERENGRACHT 469-475 BS, AMSTERDAM 1017 THE NETHERLANDS  
 PAYMENTS OR CANCELLATION:



DATE OF CONTRACT: 23/06/2011

REGISTRATION DATE: 01/08/2011

DATE OF ACQUISITION OF PROPERTY:

DETAILS OF CHARGED PROPERTY:

Ενεχυρίαση 1,379,600 τίτλων της RUDNAP GROUP AD BEOGRAD.

SECURED AMOUNT: EUR 6.000.000,00

### BENEFICIARIES

NAME: POLJOPRIVREDNA BANKA AGROBANKA AD BEOGRAD (AGRICULTURAL BANK AGROBANKA)

ADDRESS: SREMSKA STREET 3-5 BELGRADE SERBIA

PAYMENTS OR CANCELLATION:



ΕΥΡΩΠΑΪΚΗ ΕΝΩΣΗ

01/11/2016